

Smart MONEY

www.genfed.com

Hybrid Vehicles: Benefits Beyond Gas Savings

As gasoline prices have plunged, so have sales of once hot high-mileage hybrid vehicles. Buyers concluded that the gas savings on hybrids would not recoup their premium prices. But if you have a secure job and think you might buy a car now, a combination of federal and state tax credits can make a hybrid choice more attractive. In addition, in many places hybrids get other perks such as using car-pool lanes and free or reduced-cost parking.

If you're interested in purchasing a hybrid, consider these factors:

- Some states offer their own tax credits, allow car-pool lane use with only one passenger, and provide free or reduced-rate parking for hybrids with stickers.
- Along with their sales volume, the selling prices of hybrids have fallen as well.
- Check out the trade-offs including tax breaks. For instance, you no longer can get federal tax credits for Honda or Toyota vehicles, but some other companies' hybrids still command credits. Depending on what vehicle you choose and where you live, the cost comparisons may vary. To check out the situation in your state go to go.ucusa.org/hybridcenter/incentives.cfm, maintained by the Union of Concerned Scientists. Web sites of your state motor vehicles, energy, or tax departments also may list such incentives.

- Check for possible insurance savings. Insurance companies Travelers, Farmers, and GEICO are offering 5% to 10% discounts on auto insurance for owners of gas-electric hybrid vehicles.
- Don't assume gas will stay this cheap forever. After plunging from its \$4-plus per gallon level to around less than \$2 on average nationally, gas prices headed up again in January 2009. The government's Energy Information Administration, Washington, D.C., projects that gasoline will average about \$2 a gallon over all of 2009. As gas prices rise, so do the weekly savings from high-mileage hybrids.
- **Genfed will give you a 0.25% APR discount when you purchase a new or used hybrid car!*****

If you're lucky enough to afford the hybrid premium, you might want to buy one to help cut energy consumption and spew out less climate-changing gases. Then while feeling you are helping the planet, you also can enjoy stopping less often at the gas station.

Visit the professionals at GenFed Financial Services FCU for all your auto financing needs. Stop by or call your local branch today.

***'Hybrid' as defined by <http://www.fueleconomy.gov>.

Buying a House? Get a Head Start

If you're planning to purchase a house in the near future, GenFed can help you get on track—early in the process.

From calculating a price range you can afford, to helping you check your credit status, we'll get you started. That way when you're ready to buy, some of the work will already be done and you'll be well on your way.

Call or stop by your local branch today. We'll give you a head start and help you to the finish line.

And when it's time to apply for a mortgage loan, call your GenFed loan officer to discuss your options.

Welcome to the Family!

If you have family or friends who work for these companies, please help spread the word to them that they are now eligible to join GenFed FCU.

- A Beautiful Child's Preschool and Daycare in Akron, OH
- Bekaert Corporation in Orrville, OH
- The Hygenic Corporation in Akron, OH
- Ken's Auto Service Center in Akron, OH
- International Data Management in Akron, OH
- Parker & Sons in Akron, OH
- SD Myers in Tallmadge, OH

KID'S CORNER! Calling All Artists

Don't forget to pick up your entry for the Johnny Appleseed Calendar Coloring Contest next time you make a deposit.

But, hurry! Your entry is due by July 31.

If you win, your drawing will be published in the 2010 Johnny Appleseed Calendar!

If you receive a Johnny Appleseed postcard, you can win a prize! Just return your Johnny Appleseed postcard to your branch by the 15th of each month to receive an entry.

Great Rates!

Check with your local branch for the most current rates... they may be even better than those listed below! All borrowers, even those with less than perfect credit, receive competitive or lower rates at GenFed.

GenFed Loan Solutions

New and Used Cars as low as:

2008 and newer	5.24% APR
2006 — 2007	5.74% APR

Get a 0.25% APR discount when you purchase a new hybrid car!
Ask us for details!***

Boats, RVs, & Campers as low as:	5.24% APR
Motorcycles as low as:	5.24% APR

Real Estate Loans as low as:

First Mortgage (fixed)	5.25% APR
Second Mortgage (fixed)	5.75% APR
Line of Credit (Prime - 0.50%)	2.75% APR
(variable rate, LTV up to 80%)	
(Prime - 0.25%)	3.00% APR
(variable rate, LTV 81%-90%)	

3/3 ARM (variable rate)	3.50% APR
Balloon Loan (fixed)	6.00% APR

(Check with a loan officer about other purchase mortgage options and rates.)

Personal Loans as low as:	7.40% APR
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GenFed MasterCard, fixed and variable rates as low as:	9.96% APR
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5.99% APR on all NEW purchases on a GenFed MasterCard between now and April 15, 2009.**

Savings, Checking, & Investing

	Min. to Open/Earn	APY
Share Savings	\$25 / \$100	0.50%
Dividend Checking	\$50 / \$100	0.40%
Silver Money Market	(\$2000 min. to earn)	
NCUA	\$2000 - \$20,000	0.75%
ESI	\$20,000 and over	1.00%
New Jumbo Money Market	\$75,000 and over	1.25%
IRA Accumulator	\$100 / \$100	1.00%
Health Savings Account (\$100 min. to earn)		
	\$0 - \$2,500	0.75%
	\$2,500 - \$10,000	1.00%
	\$10,000 and over	1.75%
	Certificates	IRA Certificates
3 month	0.50% APY*	
6 month	0.75% APY	
9 month	0.90% APY	
12 month	0.98% APY	0.98% APY
18 month	1.15% APY	1.15% APY
24 month	1.55% APY	1.55% APY
30 month	1.75% APY	1.75% APY
36 month	1.95% APY	1.95% APY
48 month	2.25% APY	2.25% APY
60 month	2.55% APY	2.55% APY

Refinance of existing GenFed loans subject to applicable fees & conditions. Other rates and programs apply to new money only. Loans subject to approval and terms. Loan rates as of 3/1/09 and include full discounts. We may offer different rates in the future. Contact your branch to determine your discounts. Vehicle loan terms may be limited, based on age of vehicle. Annual percentage yield (APY) on regular savings is accurate as of the last declaration date of 1/1/09. Other savings rates are as of 3/1/09. Penalty will be imposed for early withdrawal on certificates. Certificates have \$1000 minimum. Certificate rates subject to change at any time. Disclosures available upon request. Fees or early withdrawals could reduce earnings on accounts. Contact GenFed staff for more information about current rates, terms and fees. Variable rate HELOC with no minimum rate (floor). Rate tied to the Prime Rate and will not exceed the Prime Rate as published in the Wall Street Journal. The rate will only rise if Prime rises and will not exceed 18.00% APR, even if Prime rises above that. ARM rate adjustment at each 36th month increment. *3 month certificate is for MINORS ONLY with a minimum of \$500. **5.99% APR on all new purchases made on or before 4/15/09. Rate returns to the standard MasterCard rate on 4/16/09. ***Hybrid as defined by http://www.fueleconomy.gov.

Loose Change

Think you are headed for trouble?

Do you feel your bills are starting to get away from you? Before contacting an outside agency that may make false promises or actually hurt your finances more, come to GenFed. If you're not comfortable dealing with creditors or feel overwhelmed by the task of getting your financial house in order, take advantage of the services offered by GenFed Credit Union.

Important Numbers

If your GenFed Debit Card is lost or stolen, please call 1-800-523-4175 to report it. If your GenFed MasterCard is lost or stolen, please call 1-800-325-3678 to report it.

Depositing Checks Made Easy!

Envelopes are now available for you to mail deposits to your local GenFed branch. Ask for a supply at your branch.

Need to find a surcharge-free ATM?

Visit your local branch or www.genfed.com for a list of surcharge-free ATMs in your area. And remember, if there is no ATM nearby, you can use your PIN at the register at most grocery stores, including Wal-Mart, and get cash back! You can also find a CO-OP Network surcharge-free ATM by texting your location (address, intersection or zip code) to 692667 (MYCOOP) from any mobile phone. *Standard text-messaging rates apply.

Earn money with your GenFed MasterCard

Earn a 1% rebate, up to \$50, when you transfer your 'other' credit card balances to your GenFed MasterCard. Stop by your local branch to transfer your balances and get your 1% rebate.

Don't have a GenFed MasterCard? Stop by your local branch to apply for one and start taking advantage of our 1% rebate offer. Just one more benefit of being a GenFed member/owner. Not good enough? Contact your branch for more details.

New Saturday Hours!

GenFed's Centralia, Illinois branch, is now open 9:30 to 12:00 on Saturdays.

Disaster Instructions

In the event of a disaster that requires closing of your local branch, please use on-line services or contact one of our other locations. Additionally, call 877-CU-LOCATE (877-285-6228) from anywhere in the country for GenFed's status. This number is part of the Credit Union National Emergency Information System.

Checking Your Beneficiaries

Beneficiaries are those who will receive your funds should you die. If you have had changes in your life or in your previous beneficiaries, updating this information is vital. Contact your local branch to review or update your account.

2009 Closed Days:

Memorial Day 5/25
Independence Day 7/4
Labor Day 9/7
Columbus Day 10/12
Veteran's Day 11/11
Thanksgiving 11/26
Christmas Eve 12/24 (after noon)
Christmas 12/25
New Year's Eve 12/31 (after noon)

AMERICAN AUTO MAKERS LOVE CREDIT UNIONS!

Credit Union members may be able to receive up to 5.0% off the MSRP from General Motors by visiting www.lovemycreditunion.org.

Chrysler offers "Credit Union Member Cash" rebates of up to \$1,000 on eligible Chrysler, Jeep and Dodge vehicles. The rebates will be exclusively for credit union members who also obtain their financing from a credit union.

NOT ENOUGH? GenFed will give members who get preapproved before shopping at the dealer rates as low as 4.50% APR **PLUS a \$50 reward when you get pre-approved with GenFed BEFORE shopping at the dealer.** That's right! Come to GenFed and get your low-rate auto loan preapproved and we'll give you \$50 cash when you come back and close your loan! Stop by your local branch and take advantage of this extraordinary offer from GenFed, Chrysler and General Motors!

All loans subject to approval and terms. Minimum loan amount for the \$50 incentive is \$5000.00. Loans with Flex Rate approvals are ineligible for the \$50 incentive. There is a limit of one \$50 incentive per member. Checking account with Direct Deposit required for 4.50% APR.

Akron	330.784.5451
Antwerp	419.258.5151
Bryan	419.636.1053
Centralia	618.532.9524
Fairlawn	330.835.9103
Lorain	440.282.4606
Mt. Vernon	618.244.1077
Sheffield Lake	440.949.1782
Shelbyville	317.392.6230
Wadsworth	330.336.2150
Wadsworth (Great Oaks)	330.336.3556



Touch-tone Teller:
330.794.1220
800.850.5451

DON'T FORGET! GenFed FCU offers MEMBER'S CHOICE™ credit life and disability insurance that reduces or pays off your eligible loan balance should you die. MEMBER'S CHOICE credit disability insurance makes your monthly loan payment should you become disabled due to a covered illness or injury.

HomeBanking @ www.genfed.com